

February 25<sup>nd</sup>, 2011

## Catcher Technology announces its 2010 financial results

Catcher Technology (TAIEX: 2474 TW) today announced its 2010 financial results.

The net sales of fourth quarter 2010 was NT\$7,213 million, up 24.6% QoQ and 69.8% YoY.

The gross margin of fourth quarter 2010 was NT\$2,868 million, up 46.1% QoQ and 90.8% YoY. The operating income of fourth quarter 2010 was NT\$2,101 million, up 62.0% QoQ and 153.9% YoY.

The net profit before tax of fourth quarter 2010 was NT\$2,231 million, up 80.7% QoQ and 121.2% YoY. Net profit after tax of fourth quarter 2010 reported NT\$1,969 million, up 86.8% QoQ and 108.8% YoY. The earnings per share of fourth quarter 2010 was NT\$2.96, and NT\$6.66 for year 2010.

From the percentage point of view, the gross margin of fourth quarter 2010 was 39.8%, up 5.9% QoQ. The operating profit margin of fourth quarter 2010 was 29.1% up 6.7%. The net profit margin before tax of fourth quarter 2010 was 30.9% up 9.6%. The net profit margin after tax of fourth quarter 2010 was 27.3, up 9.1%.

Consolidate financial report of Catcher Technology											
NTD Thousand	2010 Q4	%	2010 Q3	%	QoQ						
Sales Revenue	7,213,453	100.0%	5,789,282	100.0%	24.6%						
Gross Margin	2,868,375	39.8%	1,963,599	33.9%	46.1%						
Operating Expense	767,064	10.6%	666,577	11.5%	15.1%						
Operating Income	2,101,311	29.1%	1,297,022	22.4%	62.0%						
Net Profit before Tax	2,231,182	30.9%	1,234,432	21.3%	80.7%						
Net Profit after Tax	1,969,197	27.3%	1,054,454	18.2%	86.8%						
EPS (NTD)	\$ 2.96		\$ 1.59								
NTD Thousand	2010 Q4	%	2009 Q4	%	YoY						
Sales Revenue	7,213,453	100.0%	4,248,023	100.0%	69.8%						
Gross Margin	2,868,375	39.8%	1,503,268	35.4%	90.8%						
Operating Expense	767,064	10.6%	675,801	15.9%	13.5%						
Operating Income	2,101,311	29.1%	827,467	19.5%	153.9%						
Net Profit before Tax	2,231,182	30.9%	1,008,572	23.7%	121.2%						
Net Profit after Tax	1,969,197	27.3%	943,172	22.2%	108.8%						
EPS (NTD)	\$ 2.96		\$ 1.42								

(Continue)



The net sales of year 2010 was NT\$21,845 million, up 28.6% YoY. The gross margin of year 2010 was NT\$7,753 million, up 29.1% YoY. The operating income of year 2010 was NT\$5,087 million, up 42.9% YoY. The net profit before tax was NT\$5,187 million, up 34.6% YoY. The net profit after tax was NT\$4,430 million, up 33.4% YoY.

NTD Thousand	2010	%	2009	%	YoY
Sales Revenue	21,844,638	100.0%	16,988,016	100.0%	28.6%
Gross Margin	7,752,763	35.5%	6,004,527	35.3%	29.1%
Operating Expense	2,665,410	12.2%	2,444,866	14.4%	9.0%
Operating Income	5,087,353	23.3%	3,559,661	21.0%	42.9%
Net Profit before Tax	5,187,116	23.7%	3,854,027	22.7%	34.6%
Net Profit after Tax	4,429,844	20.3%	3,320,083	19.5%	33.4%
EPS (NTD)	\$ 6.66		\$ 5.01		

Note: The above financial information of 2009 Q4, 2010 Q4 and year 2010 are un-audit figures, please refer to the audited version which will release to http://emops.twse.com.tw/emops\_all.htm upon available.

## For more information,

Vice President of Finance & Spokesperson James Wu Investor Relation Bryan Hsu james.wu2@catcher-group.com bryan.hsu@catcher-group.com TEL:+886-2-27988000 ext 871